

# Schedule VIII

Vide Rule 17(1)

Balance Sheet as at 31st March, 2022

Anjuman Education Trust		E-4226		Anjuman I Islam Akbar Peerbhoy College of Education (Code:24005)			
Fund and Liabilities	Note No.	As at 31 March, 2022	As at 31 March, 2021	Property and Assets	Note No.	As at 31 March, 2022	As at 31 March, 2021
Trust Fund or Corpus	1	-	-	Immovable Properties	6	-	-
Other Earmarked Funds	2	-	-	Investments	7	19,74,224.00	17,31,753.00
Loans (Secured or Unsecured)	3	79,33,756.00	57,74,050.00	Movable Assets (including Furniture & Fixtures)	8	11,06,990.50	13,37,959.50
Liabilities	4	2,20,767.00	3,64,005.75	Loans (Secured or Unsecured) : Good / Doubtful	9	-	-
Income and Expenditure Account	5	(35,13,918.12)	(28,33,384.03)	Advances	10	35,563.00	42,993.97
				Income Outstanding	11	2,954.00	1,52,799.00
				Cash and Bank Balances	12	15,20,863.38	39,166.25
				<b>Total</b>	<b>Total</b>	<b>46,40,604.86</b>	<b>33,04,671.72</b>

See accompanying notes forming part of the financial statements

The income outstanding as at Balance Sheet Date where accounts are maintained on Cash basis -

1. Rent	-
2. Interest	-
3. Other Income	-

The above balance sheet for the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date.



**Jayesh R Chugh**  
Partner  
Membership No. 142896

Place: Mumbai  
Date: 30/08/2022

For and on behalf of the institution

**Dr. Asma Ayaz Shaikh**  
Head of Institution



**Riyaz Zahiruddin Khan**  
Deputy Chief Account Officer

Place: Mumbai  
Date: 30/08/2022

# Schedule IX

Vide Rule 17(1)

Income and Expenditure Account for the year ending 31st March, 2022

Anjuman Education Trust		For the year ended 31st March, 2022		For the year ended 31st March, 2021		For the year ended 31st March, 2021	
Name of the Public Trust	Note No.	Expenditure	Income	Expenditure	Income	Expenditure	Income
Trust Registration No. E-4226							
Institute Name Anjuman I Islam Akbar Peerbhoy College of Education (Code:24005)							
To Expenditure in respect of Properties		-	By Rent	-	By Rent	-	-
To Establishment Expenses		-	By Interest	-	By Interest	1,39,616.00	1,29,537.00
To Remuneration to Trustees head of math, including his household expenditure, if any		-	By Dividend	-	By Dividend	-	-
To Legal Expenses (including reimbursement of expenses)		-	By Donation in Cash or Kind	-	By Donation in Cash or Kind	-	-
To Audit Fees		-	By Grants	-	By Grants	-	-
To Contribution and Fees		-	By Income from other sources	-	By Income from other sources	78,70,894.28	31,51,342.50
To Amount written off		3,072.00	By Transfer from Reserve	-	By Transfer from Reserve	-	-
To Miscellaneous Expenses		-	By Deficit carried over to Balance Sheet	-	By Deficit carried over to Balance Sheet	6,80,534.09	63,74,278.26
To Depreciations	6,8	4,55,450.00					
To Amounts transferred to Reserve or Specific Funds		-					
To Expenditure on Objects of the Trust	18	82,32,522.37					
To Surplus carried over to Balance Sheet		-					
<b>Total</b>		<b>86,91,044.37</b>				<b>86,91,044.37</b>	<b>96,55,157.76</b>

See accompanying notes forming part of the financial statements

As per our report of even date.



For Merchant & Babaria Chartered Accountants  
ICAI FRN 117755W / W100020  
UDIN:22142896BBEMTY3953

Jayesh R Chugh  
Partner  
Membership No.142896

For and on behalf of the Institution

Dr. Asma Ayaz Shaikh  
Head of Institution



Riyaz Zahiruddin Khan  
Deputy Chief Account Officer

Place: Mumbai  
Date: 30/08/2022

Place: Mumbai  
Date: 30/08/2022

Anjuman I Islam Akbar Peerbhoy College of Education (Code:24005)

Notes forming part of the financial statements

Note 1 Trust Fund or Corpus

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Opening balance	-	-
Add: Donation received during the year	-	-
Less: Utilised during the year	-	-
Closing balance	-	-

Note 2 Other Earmarked Funds

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
a) Depreciation Fund	-	-
b) Sinking Fund	-	-
c) Reserve Fund	-	-
d) Any other Fund (refer Note 2.1 below)	-	-

Note 2.1 Any other Fund

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
a) Equipment Fund	-	-
b) Building Development Fund	-	-
c) Student's Welfare Fund	-	-
d) Award Fund	-	-
e) Scholarship Fund	-	-

Note 3 Loans (Secured or Unsecured)

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
a) From Trustee	-	-
b) From Others (refer Note 3.1 below)	79,33,756.00	57,74,050.00
	79,33,756.00	57,74,050.00

Note 3.1 From Others

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
a) Anjuman Education Trust	79,33,756.00	57,74,050.00
	79,33,756.00	57,74,050.00

Note 4 Liabilities

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
a) For Expenses	28,709.00	-
b) For Advances	-	-
c) For Rent and other deposits	98,100.00	1,04,063.00
d) For Sundry credit balances (refer Note 4.1 below)	93,958.00	2,59,942.75
	2,20,767.00	3,64,005.75

Note 4.1 For Sundry credit balances

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
a) PF Payable including EDLI admin charges	24,263.00	208.00
b) PT Payable	1,400.00	-
c) TDS Payable	19,476.00	1,479.00
d) Scholarship Payable	-	1,61,847.00
e) Unspent Grants	-	-
f) Employee Credit Society Ltd	7,156.00	-
g) Others	41,663.00	96,408.75
	93,958.00	2,59,942.75





Anjuman I Islam Akbar Peerbhoy College of Education (Code:24005)

Notes forming part of the financial statements

Note 5 Income and Expenditure Account

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Opening balance	(28,33,384.03)	35,40,894.23
Less: Appropriation, if any	-	-
Add: Surplus / (Deficit) for the year	(6,80,534.09)	(63,74,278.26)
Closing balance	(35,13,918.12)	(28,33,384.03)



Anjuman I Islam Akbar Peerbhoy College of Education (Code:24005)

Notes forming part of the financial statements

Note 6 Immovable Properties

(i)	Tangible assets	Balance as at	Additions	Disposals	Depreciation /	Eliminated on	Balance
		as at			amortisation /	disposal of	as at
		1 April, 2021			expense for the	assets	31 March, 2022
		₹	₹	₹	₹	₹	₹
	(a) Land	-	-	-	-	-	-
	Owned	-	-	-	-	-	-
	Leasehold	-	-	-	-	-	-
	(b) Building	-	-	-	-	-	-
	Owned	-	-	-	-	-	-
	Leasehold	-	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-	-

(i)	Tangible assets	Balance as at	Additions	Disposals	Depreciation /	Eliminated on	Balance
		as at			amortisation /	disposal of	as at
		1 April, 2020			expense for the	assets	31 March, 2021
		₹	₹	₹	₹	₹	₹
	(a) Land	-	-	-	-	-	-
	Owned	-	-	-	-	-	-
	Leasehold	-	-	-	-	-	-
	(b) Building	-	-	-	-	-	-
	Owned	-	-	-	-	-	-
	Leasehold	-	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-	-



Anjuman I Islam Akbar Peerbhoy College of Education (Code:24005)

Notes forming part of the financial statements

Note 7 Investments

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Fixed Deposits with Bank (refer Note 7.1 below)	19,74,224.00	17,31,753.00

Note 7.1 Fixed Deposits with Bank

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
a) UBI:BMC:023200100001510/0004	3,16,406.00	3,20,813.00
b) UBI:BMC:023200100001510/5293	4,407.00	4,407.00
c) UBI:BOB:10430300017379	10,31,918.00	8,77,838.00
d) UBI:BOB:10430300017380	6,21,493.00	5,28,695.00
	<b>19,74,224.00</b>	<b>17,31,753.00</b>



Anjuman I Islam Akbar Peerbhoy College of Education (Code:24005)

Notes forming part of the financial statements

Note 3 Movable Assets

(i)	Tangible assets	Balance as at	Additions	Disposals	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at
		1 April, 2021					31 March, 2022
		₹	₹	₹	₹	₹	₹
	(a) Furniture and Fixtures Owned	1,01,243.68	6,400.00	-	10,444.00	-	97,199.68
	(b) Computers Owned	9,29,578.00	77,880.00	-	3,87,407.00	-	6,20,051.00
	(c) Office Equipments Owned	3,06,399.77	1,40,201.00	-	57,488.00	-	3,89,112.77
	(d) Other Equipments Owned	738.05	-	-	111.00	-	627.05
	(e) Vehicles Owned	-	-	-	-	-	-
	(f) Library Books Owned	-	-	-	-	-	-
	<b>Total</b>	<b>13,37,959.50</b>	<b>2,24,481.00</b>	<b>-</b>	<b>4,55,450.00</b>	<b>-</b>	<b>11,06,990.50</b>
(ii)	Intangible assets	Balance as at	Additions	Disposals	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at
		1 April, 2021					31 March, 2022
		₹	₹	₹	₹	₹	₹
	(a) Website Development	-	-	-	-	-	-
	(b) Patent, Trademarks & Copyrights	-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(i)	Tangible assets	Balance as at	Additions	Disposals	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at
		1 April, 2020					31 March, 2021
		₹	₹	₹	₹	₹	₹
	(a) Furniture and Fixtures Owned	1,01,243.68	-	-	-	-	1,01,243.68
	(b) Computers Owned	9,29,578.00	-	-	-	-	9,29,578.00
	(c) Office Equipments Owned	3,06,399.77	-	-	-	-	3,06,399.77
	(d) Other Equipments Owned	738.05	-	-	-	-	738.05
	(e) Vehicles Owned	-	-	-	-	-	-
	(f) Library Books Owned	-	-	-	-	-	-
	<b>Total</b>	<b>13,37,959.50</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,37,959.50</b>
(ii)	Intangible assets	Balance as at	Additions	Disposals	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at
		1 April, 2020					31 March, 2021
		₹	₹	₹	₹	₹	₹
	(a) Website Development	-	-	-	-	-	-
	(b) Patent, Trademarks & Copyrights	-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



**Anjuman I Islam Akbar Peerbhoy College of Education (Code:24005)**

Notes forming part of the financial statements

**Note 9 Loans (Secured or Unsecured) : Good / Doubtful**

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
a) Loan Scholarships: Considered Good	-	-
b) Other Loans: Considered Good	-	-
	-	-

**Note 10 Advances**

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
a) To Trustees	-	-
b) To Employees	-	30,021.97
c) To Contractor	-	-
d) To Lawyers	-	-
e) To Others	35,563.00	12,972.00
	<b>35,563.00</b>	<b>42,993.97</b>

**Note 11 Income Outstanding**

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
a) Rent	-	-
b) Interest	2,964.00	1,52,799.00
c) Other Income	-	-
	<b>2,964.00</b>	<b>1,52,799.00</b>

**Note 12 Cash and Bank Balances**

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
a) In Operative Accounts (refer Note 12.1 below)	15,20,863.38	39,166.25
b) In Deposit Accounts	-	-
c) With the Trustee	-	-
d) With the Manager	-	-
e) Cash on Hand	-	-
	<b>15,20,863.38</b>	<b>39,166.25</b>

**Note 12.1 Operative Accounts**

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
a) DCB:03013600000046	275.51	204.24
b) DCB:05311500000170	15,20,587.87	38,962.01
	<b>15,20,863.38</b>	<b>39,166.25</b>





Anjuman I Islam Akbar Peerbhoy College of Education (Code:24005)

Notes forming part of the financial statements

Note 13 By Rent

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	₹	₹
a) Facility - Rent	-	-
b) Facility - Royalty	-	-
	-	-

Note 14 By Interest

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	₹	₹
a) Interest from Banks on Operative Accounts	39,075.00	17,287.00
b) Interest from Banks on Deposit Accounts	1,00,541.00	1,12,250.00
c) Interest from Securities	-	-
d) Interest from Loans	-	-
	1,39,616.00	1,29,537.00

Note 15 By Donation in Cash or Kind

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	₹	₹
a) From Individual	-	-
b) From Institution	-	-
c) From Anonymous	-	-
	-	-

Note 16 By Grants

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	₹	₹
a) From Companies under CSR	-	-
b) From Institution	-	-
c) From Government	-	-
	-	-

Note 17 By Income from other sources

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	₹	₹
a) From Education Fees	72,87,785.50	30,94,634.50
b) From Health Care Fees	-	-
c) Liabilities No Longer Payable	2,74,142.78	-
d) From Sale of Scrap	3,000.00	1,090.00
e) From Other Income	3,05,966.00	55,618.00
	78,70,894.28	31,51,342.50



Anjuman I Islam Akbar Peerbhoy College of Education (Code:24005)

Notes forming part of the financial statements

Note 18 To Expenditure on Objects of the Trust

Particulars	For the year ended 31	For the year ended 31
	March, 2022	March, 2021
	₹	₹
a) Religious	-	-
b) Educational (refer Note 18.1 below)	82,32,522.37	96,55,157.76
c) Medical Relief	-	-
d) Relief of Poverty	-	-
e) Other Charitable Objects	-	-
	<b>82,32,522.37</b>	<b>96,55,157.76</b>

Note 18.1 Educational

Particulars	For the year ended 31	For the year ended 31
	March, 2022	March, 2021
	₹	₹
<b>a) Direct Personnel Cost (DPC)</b>	<b>70,01,058.00</b>	<b>82,19,349.00</b>
DPC:Salaries & Allowances-Unaided:Teaching	40,03,212.00	45,05,739.00
DPC:Salaries & Allowances-Unaided:Non Teaching	9,70,740.00	11,64,826.00
DPC:Contribution to Provident Fund	1,57,668.00	2,24,258.00
DPC:Benefits:Gratuity	15,99,471.00	23,23,026.00
DPC:Benefits:Leave Encashment	2,69,967.00	-
DPC:Others	-	1,500.00
<b>b) Indirect Personnel Cost (IDPC)</b>	<b>-</b>	<b>2,000.00</b>
IDPC:Training & Development:Domestic	-	2,000.00
<b>c) Consultant (Consultant)</b>	<b>32,418.00</b>	<b>21,418.00</b>
Consultant:Professional Fees:Education	11,000.00	-
Consultant:Audit Fees:Stat	21,418.00	21,418.00
<b>d) Premises (Premises)</b>	<b>7,64,428.00</b>	<b>10,75,930.00</b>
Premises:Maintenance:House Keeping	22,409.00	18,013.00
Premises:Maintenance:Civil & Electrical	5,69,360.00	8,40,438.00
Premises:Maintenance:Others	15,455.00	950.00
Premises:Utilities:Electricity	31,124.00	91,944.00
Premises:Utilities:Water	4,411.00	2,032.00
Premises:Security	1,21,669.00	1,22,553.00
<b>e) Office (Office)</b>	<b>1,06,931.00</b>	<b>53,533.00</b>
Office:Telecom:Internet	13,347.00	14,630.00
Office:Postage & Courier	82.00	41.00
Office:Photocopying & Printing	3,478.00	3,212.00
Office:Books Periodical & Subscription	-	6,422.00
Office:Equipment Maintenance & Rentals	13,250.00	2,300.00
Office:Supplies & Stationary	15,302.00	8,618.00
Office:Refreshments	10,738.00	3,332.00
Office:Marketing & Communication	39,717.00	5,000.00
Office:Others	11,017.00	9,978.00
<b>f) Travel &amp; Subsistence (Travel &amp; Subsistence)</b>	<b>42,038.00</b>	<b>55,478.00</b>
Travel & Subsistence:Domestic	42,038.00	55,478.00
<b>g) Vehicle (Vehicle)</b>	<b>-</b>	<b>-</b>
<b>h) Finance (Finance)</b>	<b>52.37</b>	<b>141.76</b>
Finance:Bank Charges	52.37	141.76
<b>i) Rates &amp; Taxes (R&amp;T)</b>	<b>13,185.00</b>	<b>19,398.00</b>
R&T:Filing Fees	13,185.00	19,398.00
<b>j) Educational Activities (EA)</b>	<b>2,72,412.00</b>	<b>2,07,910.00</b>
EA:Statutory Fees:For Institute	49,500.00	74,500.00
EA:Statutory Fees:For Student	1,52,734.00	62,790.00
EA:Teaching & Learning Aid	69,578.00	23,780.00
EA:Celebration and Events	-	29,462.00
EA:Student Supplies & Welfare	600.00	9,628.00
EA:Exposure Visit	-	7,750.00
<b>k) Other Charitable Activities (OCA)</b>	<b>-</b>	<b>-</b>
	<b>82,32,522.37</b>	<b>96,55,157.76</b>

