

Schedule VIII

Vide Rule 17(1)

Balance Sheet as at 31st March, 2023

Name of the Public Trust		Anjuman Education Trust					
Trust Registration No.		E-4226					
Institute Name		Anjuman I Islam Akbar Peerbhoy College of Education (Code:24005)					
Fund and Liabilities	Note No.	As at 31 March, 2023 ₹	As at 31 March, 2022 ₹	Property and Assets	Note No.	As at 31 March, 2023 ₹	As at 31 March, 2022 ₹
Trust Fund or Corpus	1	-	-	Immovable Properties	6	-	-
Other Earmarked Funds	2	-	-	Investments	7	21,16,090.00	19,74,224.00
Loans (Secured or Unsecured)	3	87,93,157.00	79,33,756.00	Movable Assets (including Furniture & Fixtures)	8	7,97,913.00	11,06,990.50
Liabilities	4	3,11,316.00	2,20,767.00	Loans (Secured or Unsecured) : Good / Doubtful	9	-	-
Income and Expenditure Account	5	(56,09,713.63)	(35,13,918.12)	Advances	10	14,957.00	35,563.00
				Income Outstanding	11	12,198.00	2,964.00
				Cash and Bank Balances	12	5,53,601.37	15,20,863.38
				Total		34,94,759.37	46,40,604.88

See accompanying notes forming part of the financial statements

The income outstanding as at Balance Sheet Date where accounts are maintained on Cash basis:-

1. Rent	-
2. Interest	-
3. Other Income	-

The above balance sheet for the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date.

For Merchant & Babaria Chartered Accountants LLP

ICAI FRN 117755W / W100020
UDIN:23142896BGYFIN8996

Jayesh R Chugh
Partner
Membership No:142896

Place: Mumbai
Date: 29/08/2023



Dr. Asma Ayaz Shaikh
Head of Institution

Riyaz Zahiruddin Khan
Deputy Chief Account Officer

Place: Mumbai
Date: 29/08/2023

Schedule IX

Vide Rule 17(1)

Income and Expenditure Account for the year ending 31st March, 2023

Name of the Public Trust	Anjuman Education Trust		
Trust Registration No.	E-4226		
Institute Name	Anjuman Islam Akbar Peerbhoy College of Education (Code:24005)		

Expenditure	Note No.	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022
To Expenditure in respect of Properties		-	-	-	-
To Establishment Expenses		-	-	-	1,39,616.00
To Remuneration to Trustees head of math, including his household expenditure, if any		-	-	2,29,921.00	-
To Legal Expenses (including reimbursement of expenses)		-	-	-	-
To Audit Fees		-	-	-	-
To Contribution and Fees		-	-	63,07,561.00	78,70,894.28
To Amount written off		-	3,072.00	20,95,795.51	6,80,534.09
To Miscellaneous Expenses		-	-	-	-
To Depreciations	6,8	3,16,577.50	4,55,450.00	-	-
To Amounts transferred to Reserve or Specific Funds		-	-	-	-
To Expenditure on Objects of the Trust	18	83,16,700.01	82,32,522.37	-	-
To Surplus carried over to Balance Sheet		-	-	-	-
Total		86,33,277.51	86,91,044.37	86,33,277.51	86,91,044.37

See accompanying notes forming part of the financial statements

As per our report of even date.

For Merchant & Babaria Chartered Accountants LLP

ICAI FRN 117755W / W100020

UDIN: 23142896BGYFIN8916



(Signature)

Jayesh R Chugh

Partner

Membership No: 142896

Place: Mumbai

Date: 29/08/2023

For and on behalf of the Institution



(Signature)

Dr. Asma Ayaz Shaikh

Head of Institution

Riyaz Zahiruddin Khan

Deputy Chief Account Officer

Place: Mumbai

Date: 29/08/2023

Anjuman I Islam Akbar Peerbhoy College of Education (Code:24005)

Notes forming part of the financial statements

Note 1 Trust Fund or Corpus

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
Opening balance	-	-
Add: Donation received during the year	-	-
Less: Utilised during the year	-	-
Closing balance	-	-

Note 2 Other Earmarked Funds

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
a) Depreciation Fund	-	-
b) Sinking Fund	-	-
c) Reserve Fund	-	-
d) Any other Fund (refer Note 2.1 below)	-	-

Note 2.1 Any other Fund

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
a) Equipment Fund	-	-
b) Building Development Fund	-	-
c) Student's Welfare Fund	-	-
d) Award Fund	-	-
e) Scholarship Fund	-	-

Note 3 Loans (Secured or Unsecured)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
a) From Trustee	-	-
b) From Others (refer Note 3.1 below)	87,93,157.00	79,33,756.00
	87,93,157.00	79,33,756.00

Note 3.1 From Others

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
a) Anjuman Education Trust	87,93,157.00	79,33,756.00
	87,93,157.00	79,33,756.00

Note 4 Liabilities

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
a) For Expenses	28,709.00	28,709.00
b) For Advances	-	-
c) For Rent and other deposits	96,900.00	98,100.00
d) For Sundry credit balances (refer Note 4.1 below)	1,85,707.00	93,958.00
	3,11,316.00	2,20,767.00

Note 4.1 For Sundry credit balances

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
a) PF Payable including EDLI admin charges	37,500.00	24,263.00
b) PT Payable	2,000.00	1,400.00
c) TDS Payable	1,46,207.00	19,476.00
d) Scholarship Payable	-	-
e) Unspent Grants	-	-
f) Employee Credit Society / LIC	-	7,156.00
g) Others	-	41,663.00
	1,85,707.00	93,958.00



Anjuman I Islam Akbar Peerbhoy College of Education (Code:24005)

Notes forming part of the financial statements

Note 5 Income and Expenditure Account

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
Opening balance	(35,13,918.12)	(28,33,384.03)
Less: Appropriation, if any	-	-
Add: Surplus / (Deficit) for the year	(20,95,795.51)	(6,80,534.09)
Closing balance	(56,09,713.63)	(35,13,918.12)



Anjuman I Islam Akbar Peerbhoy College of Education (Code:24005)

Notes forming part of the financial statements

Note 6 Immovable Properties

(i)	Tangible assets	Balance as at	Additions	Disposals	Depreciation /	Eliminated on	Balance as at
		1 April, 2022			amortisation	disposal of	31 March, 2023
		₹	₹	₹	expense for the	assets	₹
				year			
	(a) Land						
	Owned	-	-	-	-	-	-
	Leasehold	-	-	-	-	-	-
	(b) Building						
	Owned	-	-	-	-	-	-
	Leasehold	-	-	-	-	-	-
	Total	-	-	-	-	-	-

(i)	Tangible assets	Balance as at	Additions	Disposals	Depreciation /	Eliminated on	Balance as at
		1 April, 2021			amortisation	disposal of	31 March, 2022
		₹	₹	₹	expense for the	assets	₹
				year			
	(a) Land						
	Owned	-	-	-	-	-	-
	Leasehold	-	-	-	-	-	-
	(b) Building						
	Owned	-	-	-	-	-	-
	Leasehold	-	-	-	-	-	-
	Total	-	-	-	-	-	-



Anjuman I Islam Akbar Peerbhoy College of Education (Code:24005)

Notes forming part of the financial statements

Note 7 Investments

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
Fixed Deposits with Bank (refer Note 7.1 below)	21,16,090.00	19,74,224.00

Note 7.1 Fixed Deposits with Bank

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
a) UBI:BMC:023200100001510/0004	3,80,004.00	3,16,406.00
b) UBI:BMC:023200100001510/5293	5,293.00	4,407.00
c) UBI:BOB:10430300017379	10,80,213.00	10,31,918.00
d) UBI:BOB:10430300017380	6,50,580.00	6,21,493.00
	21,16,090.00	19,74,224.00



Anjuman I Islam Akbar Peerbhoy College of Education (Code:24005)

Notes forming part of the financial statements

Note 8 Movable Assets

(i)	Tangible assets	Balance as at	Additions	Disposals	Depreciation /	Eliminated on	Balance as at
		1 April, 2022			amortisation	disposal of	31 March, 2023
		₹	₹	₹	expense for the	assets	₹
				year			
	(a) Furniture and Fixtures Owned	97,199.68	7,500.00	-	10,095.68	-	94,604.00
	(b) Computers Owned	6,20,051.00	-	-	2,48,020.00	-	3,72,031.00
	(c) Office Equipments Owned	3,89,112.77	-	-	57,841.77	-	3,31,271.00
	(d) Other Equipments Owned	627.05	-	-	620.05	-	7.00
	(e) Vehicles Owned	-	-	-	-	-	-
	(f) Library Books Owned	-	-	-	-	-	-
	Total	11,06,990.50	7,500.00	-	3,16,577.50	-	7,97,913.00

(ii)	Intangible assets	Balance as at	Additions	Disposals	Depreciation /	Eliminated on	Balance as at
		1 April, 2022			amortisation	disposal of	31 March, 2023
		₹	₹	₹	expense for the	assets	₹
				year			
	(a) Website Development	-	-	-	-	-	-
	(b) Patent, Trademarks & Copyrights	-	-	-	-	-	-
	Total	-	-	-	-	-	-

(i)	Tangible assets	Balance as at	Additions	Disposals	Depreciation /	Eliminated on	Balance as at
		1 April, 2021			amortisation	disposal of	31 March, 2022
		₹	₹	₹	expense for the	assets	₹
				year			
	(a) Furniture and Fixtures Owned	1,01,243.68	6,400.00	-	10,444.00	-	97,199.68
	(b) Computers Owned	9,29,578.00	77,880.00	-	3,87,407.00	-	6,20,051.00
	(c) Office Equipments Owned	3,06,399.77	1,40,201.00	-	57,488.00	-	3,89,112.77
	(d) Other Equipments Owned	738.05	-	-	111.00	-	627.05
	(e) Vehicles Owned	-	-	-	-	-	-
	(f) Library Books Owned	-	-	-	-	-	-
	Total	13,37,959.50	2,24,481.00	-	4,55,450.00	-	11,06,990.50

(ii)	Intangible assets	Balance as at	Additions	Disposals	Depreciation /	Eliminated on	Balance as at
		1 April, 2021			amortisation	disposal of	31 March, 2022
		₹	₹	₹	expense for the	assets	₹
				year			
	(a) Website Development	-	-	-	-	-	-
	(b) Patent, Trademarks & Copyrights	-	-	-	-	-	-
	Total	-	-	-	-	-	-



Anjuman I Islam Akbar Peerbhoy College of Education (Code:24005)

Notes forming part of the financial statements

Note 9 Loans (Secured or Unsecured) : Good / Doubtful

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
a) Loan Scholarships: Considered Good	-	-
b) Other Loans: Considered Good	-	-
	-	-

Note 10 Advances

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
a) To Trustees	-	-
b) To Employees	9,737.00	-
c) To Contractor	-	-
d) To Lawyers	-	-
e) To Others	5,220.00	35,563.00
	14,957.00	35,563.00

Note 11 Income Outstanding

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
a) Rent	-	-
b) Interest	12,198.00	2,964.00
c) Other Income	-	-
	12,198.00	2,964.00

Note 12 Cash and Bank Balances

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
a) In Operative Accounts (refer Note 12.1 below)	5,53,601.37	15,20,863.38
b) In Deposit Accounts	-	-
c) With the Trustee	-	-
d) With the Manager	-	-
e) Cash on Hand	-	-
	5,53,601.37	15,20,863.38

Note 12.1 Operative Accounts

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
a) DCB:03013600000046	15,981.22	275.51
b) DCB:05311500000170	5,37,620.15	15,20,587.87
	5,53,601.37	15,20,863.38



Anjuman I Islam Akbar Peerbhoy College of Education (Code:24005)

Notes forming part of the financial statements

Note 13 By Rent

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	₹	₹
a) Facility - Rent	-	-
b) Facility - Royalty	-	-
	-	-

Note 14 By Interest

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	₹	₹
a) Interest from Banks on Operative Accounts	70,222.00	39,075.00
b) Interest from Banks on Deposit Accounts	1,59,699.00	1,00,541.00
c) Interest from Securities	-	-
d) Interest from Loans	-	-
	2,29,921.00	1,39,616.00

Note 15 By Donation in Cash or Kind

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	₹	₹
a) From Individual	-	-
b) From Institution	-	-
c) From Anonymous	-	-
	-	-

Note 16 By Grants

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	₹	₹
a) From Companies under CSR	-	-
b) From Institution	-	-
c) From Government	-	-
	-	-

Note 17 By Income from other sources

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	₹	₹
a) From Education Fees	62,01,925.00	72,87,785.50
b) From Health Care Fees	-	-
c) Liabilities No Longer Payable	-	2,74,142.78
d) From Sale of Scrap	-	3,000.00
e) From Other Income	1,05,636.00	3,05,966.00
	63,07,561.00	78,70,894.28



Anjuman I Islam Akbar Peerbhoy College of Education (Code:24005)

Notes forming part of the financial statements

Note 18 To Expenditure on Objects of the Trust

Particulars	For the year ended 31	For the year ended 31
	March, 2023	March, 2022
	₹	₹
a) Religious	-	-
b) Educational (refer Note 18.1 below)	83,16,700.01	82,32,522.37
c) Medical Relief	-	-
d) Relief of Poverty	-	-
e) Other Charitable Objects	-	-
	83,16,700.01	82,32,522.37

Note 18.1 Educational

Particulars	For the year ended 31	For the year ended 31
	March, 2023	March, 2022
	₹	₹
a) Direct Personnel Cost (DPC)	69,96,248.00	70,01,058.00
DPC:Salaries & Allowances-Unaided:Teaching	52,69,046.00	40,03,212.00
DPC:Salaries & Allowances-Unaided:Non Teaching	15,48,399.00	9,70,740.00
DPC:Contribution to Provident Fund	1,78,803.00	1,57,668.00
DPC:Benefits:Gratuity	-	15,99,471.00
DPC:Benefits:Leave Encashment	-	2,69,967.00
b) Indirect Personnel Cost (IDPC)	2,98,906.00	-
IDPC:Training & Development:Domestic	499.00	-
IDPC:Training & Development:International	2,39,213.00	-
IDPC:Recruitment	59,194.00	-
c) Consultant (Consultant)	59,300.00	32,418.00
Consultant:Professional Fees:Education	35,700.00	11,000.00
Consultant:Audit Fees:Stat	23,600.00	21,418.00
d) Premises (Premises)	3,13,207.00	7,64,428.00
Premises:Maintenance:House Keeping	36,420.00	22,409.00
Premises:Maintenance:Civil & Electrical	13,568.00	5,69,360.00
Premises:Maintenance:Others	27,660.00	15,455.00
Premises:Utilities:Electricity	-	31,124.00
Premises:Utilities:Water	11,509.00	4,411.00
Premises:Shared Cost	1,26,990.00	-
Premises:Security	97,060.00	1,21,669.00
e) Office (Office)	1,24,129.00	1,06,931.00
Office:Telecom:Telephone&Mobile	10,062.00	-
Office:Telecom:Internet	8,378.00	13,347.00
Office:Postage & Courier	141.00	82.00
Office:Photocopying & Printing	12,251.00	3,478.00
Office:Equipment Maintenance & Rentals	22,044.00	13,250.00
Office:Supplies & Stationary	12,150.00	15,302.00
Office:Refreshments	10,294.00	10,738.00
Office:Computer Software	17,342.00	-
Office:Marketing & Communication	25,017.00	39,717.00
Office:Others	6,450.00	11,017.00
f) Travel & Subsistence (Travel & Subsistence)	30,415.00	42,038.00
Travel & Subsistence:Domestic	30,415.00	42,038.00
g) Vehicle (Vehicle)	-	-
h) Finance (Finance)	304.01	52.37
Finance:Bank Charges	304.01	52.37
i) Rates & Taxes (R&T)	15,088.00	13,185.00
R&T:Filing Fees	15,088.00	13,185.00
j) Educational Activities (EA)	4,79,103.00	2,72,412.00
EA:Statutory Fees:For Institute	99,000.00	49,500.00
EA:Statutory Fees:For Student	2,83,125.00	1,52,734.00
EA:Teaching & Learning Aid	-	69,578.00
EA:Celebration and Events	31,507.00	-
EA:Student Supplies & Welfare	14,285.00	600.00
EA:MERL & Networking	51,186.00	-
k) Other Charitable Activities (OCA)	-	-
	83,16,700.01	82,32,522.37

